

Crop Loan Rates

A National Average Sugar Loan Rates

*--The following provides the national (weighted average) loan rates for the **2023** crops of--*
domestically grown sugar beets and sugarcane.

Commodity	Loan Rate (Cents Per Pound)
Beet Sugar, Refined	25.38
Cane Sugar, Raw Value	19.75

B Regional Beet Sugar Loan Rates

The regional loan rates have been adjusted to reflect the processing location of sugar offered as
*--collateral for price support loans. The following provides the regional **2023** crop (FY 2024) loan
rates for refined beet sugar.

Area/Region Code	States	Loan Rate (Cents Per Pound)
1	Michigan Ohio	26.44
2	Minnesota Eastern half of North Dakota	25.01
3	Northeastern quarter of Colorado Nebraska Southeastern quarter of Wyoming	25.55
5	Montana Northwestern quarter of Wyoming Western half of North Dakota	25.14
6/7	Idaho Oregon Washington	25.66
8	California	26.79

--*

Crop Loan Rates (Continued)

C Regional Cane Sugar Loan Rates

*--The following provides **2023** crop (FY 2024) regional loan rates for cane sugar, raw value.

Area/Region Code	Area	Loan Rate (Cents Per Pound), Raw Value
1	Florida	18.60
3	Louisiana	20.92
4	Texas	19.38

D Regional In-Process Beet Sugar Loan Rates

The following provides the regional **2023** crop (FY 2024) loan rates for in-process beet sugar, which is 80 percent of the applicable loan rate.

Area/Region Code	States	Loan Rate (Cents Per Pound)
1	Michigan Ohio	21.15
2	Minnesota Eastern half of North Dakota	20.01
3	Northeastern quarter of Colorado Nebraska Southeastern quarter of Wyoming	20.44
5	Montana Northwestern quarter of Wyoming Western half of North Dakota	20.11
6/7	Idaho Oregon Washington	20.53
8	California	21.43

--*

Crop Loan Rates (Continued)

E Regional In-Process Cane Sugar Loan Rates

*--The following provides the regional **2023** crop (FY 2024) loan rates for in-process cane sugar, raw value, which is 80 percent of the applicable loan rate.

Area/Region Code	States	Loan Rate (Cents Per Pound), Raw Value
1	Florida	14.88
3	Louisiana	16.74
4	Texas	15.50

--*

Minimum Price Support Payment Levels for Sugar Beets and Sugarcane

A Sugarcane Minimum Price Support Levels

*--This table provides the **2023** crop (FY 2024) regional minimum price support levels per net ton for Florida or gross ton for Louisiana and Texas for average quality sugarcane.

Area	Level
Florida	\$27.62 per net ton
Louisiana	\$31.89 per gross ton
Texas	\$28.68 per gross ton

--*

B Sugar Beet Minimum Payment

Sugar beet grower minimum payments are the amount specified in the grower processor contract.