2024 Crop Year Premium & Discounts and Additional Discounts for Corn, Grain Sorghum and Soybeans

2024 Crop Year Premiums, Discounts, and Additional Discounts for Corn

Grade or Factor	2022		2023		20:	24
Description	Premium	Discount	Premium	Discount	Premium	Discount
Test Weight						
(Pounds):						
53.9 – 53.0		\$.01		\$.01		\$.01
52.9 – 52.0		.02		.02		.02
Damaged Kernels						
(Total) Percent:						
5.1 - 6.0		\$.02		\$.02		\$.02
6.1 - 7.0		.04		.04		.04
Heat-Damaged						
Kernels Percent:						
0.3 - 0.5		\$.02		\$.02		\$.02
Broken Corn and						
Foreign Material						
Percent:						
3.1 - 4.0		\$.02		\$.02		\$.02
Moisture Percent:						
15.1 – 15.5		\$.03		\$.03		\$.03

	Effective 2023 Crop Year Effective 2024 Crop Ye			
Grade or Factor Description	Discount per Bushel	Discount per Bushel		
Grade Discount				
Waxy	\$.10	\$.10		
U.S. Sample Grade	.15	.15		

Corn Additional Discounts (Continued)

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Test Weight		
51.9 - 51.0	\$.03	\$.03
50.9 - 50.0	.04	.04
49.9 - 49.0	.06	.06
48.9 - 48.0	.08	.08
47.9 - 47.0	.10	.10
46.9 - 46.0	.12	.12
45.9 - 45.0	.14	.14
44.9 - 44.0	.16	.16
43.9 - 43.0	.18	.18
42.9 - 42.0	.20	.20
41.9 - 41.0	.22	.22
40.9 - 40.0	.24	.24
39.9 - 39.0	.26	.26
38.9 - 38.0	.28	.28

For each whole pound or fraction thereof under 38.0 pounds per bushel, deduct an additional \$.02.

Example: The total 2024 discount for 37.2 pound test weight would be \$.30.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor	Discount per Bushel	Discount per Bushel
Description		
Broken Corn and Foreign		
Material Percent:		
4.1 - 5.0	\$.04	\$.04
5.1 - 6.0	.06	.06
6.1 - 7.0	.08	.08
7.1 - 8.0	.10	.10
8.1 - 9.0	.13	.13
9.1 - 10.0	.16	.16
10.1 - 11.0	.20	.20
11.1 - 12.0	.24	.24
12.1 - 13.0	.28	.28

For each 1 percent or fraction thereof over 13.0 percent, deduct an additional \$.04.

Example: The total 2024 discount for 13.8 percent broken corn and foreign material would be \$.32.

Corn Additional Discounts (Continued)

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Heat-Damaged Kernels Percent:		
0.6 - 1.0	\$.04	\$.04
1.1 – 1.5	.06	.06
1.6 - 2.0	.08	.08
2.1 - 2.5	.12	.12
2.6 - 3.0	.16	.16
3.1 - 3.5	.20	.20
3.6 - 4.0	.24	.24
4.1 - 4.5	.28	.28
4.6 - 5.0	.32	.32
5.1 - 5.5	.36	.36
5.6 - 6.0	.40	.40
6.1 - 6.5	.44	.44
6.6 - 7.0	.48	.48
For each 0.5 percent or	.04	.04
fraction thereof over		
7.0 percent, deduct an		
additional:		
Example: The total 2024 disc	ount for 8.5 percent heat-dam	aged kernels would be \$.60.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Damaged Kernels (Total) Percent:		
7.1 - 8.0	\$.06	\$.06
8.1 - 9.0	.08	.08
9.1 - 10.0	.10	.10
10.1 - 11.0	.13	.13
11.1 - 12.0	.16	.16
12.1 - 13.0	.19	.19
13.1 - 14.0	.22	.22
14.1 - 15.0	.25	.25
15.1 - 16.0	.28	.28
16.1 - 17.0	.31	.31
17.1 - 18.0	.34	.34
18.1 - 19.0	.37	.37

For each 1 percent or fraction thereof over 19.0 percent, deduct an additional \$.03.

Example: The 2024 discount for 19.1 to 20.0 percent damaged kernels (total) would be \$.40.

Corn Additional Discounts (Continued)

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Moisture Percent:		
15.6 - 16.0	\$.06	\$.06
16.1 – 16.5	.09	.09
16.6 - 17.0	.12	.12
17.1 – 17.5	.15	.15
17.6 - 18.0	.18	.18
18.1 - 18.5	.21	.21
18.6 - 19.0	.24	.24

For each 0.5 percent or fraction thereof over 19.0 percent, deduct an additional \$.03.

Example: The total 2024 discount for 19.5 percent moisture would be \$.27.

Grade or	Effective 2023 Crop Year	Effective 2024 Crop Year
Factor Description	Discount per Bushel	Discount per Bushel
COFO	\$.10	\$.10
Heating	.10	.10
Infested	.10	.10
Musty	.10	.10
Sour	.10	.10

Corn found to contain substances poisonous to humans or animals, such as mercurial compounds and toxin-producing molds, will receive a discount equal to the settlementvalue determined after applying all other premiums and discounts.

Exceptions: For corn delivered to CCC and the warehouse receipt indicates either of the following:

- a vomitoxin level of:
- 5 parts per million or less, determine the settlement rate in the normal manner
- more than 5 parts per million, the corn shall have a settlement value of **zero**
- an aflatoxin level of:
- 20 parts per billion or less, determine the settlement rate in the normal manner
- More than 20 parts per billion, the corn shall have a settlement value of **zero**.

2024 Crop Year Premiums, Discounts, and Additional Discounts for Grain Sorghum

Grade or Factor		2022	20	23	20	24
Description	Premium	Discount	Premium	Discount	Premium	Discount
Test Weight (Pounds):						
54.9 - 54.0		\$.02		\$.02		\$.02
53.9 - 53.0		.04		.04		.04
52.9 - 52.0		.06		.06		.06
51.9 - 51.0		.08		.08		.08
Broken Kernels, Foreign						
Material, and Other Grains						
Percent:						
6.1 - 7.0		\$.02		\$.02		\$.02
7.1 - 8.0		.04		.04		.04
8.1 - 9.0		.06		.06		.06
9.1 - 10.0		.08		.08		.08
10.1 - 11.0		.10		.10		.10
11.1 - 12.0		.12		.12		.12
12.1 - 13.0		.14		.14		.14
13.1 - 14.0		.16		.16		.16
14.1 - 15.0		.18		.18		.18

Grade or Factor	2022		2023		202	24
Description	Premium	Discount	Premium	Discount	Premium	Discount
Damaged Kernels (Total)						
Percent:						
5.1 - 6.0		\$.02		\$.02		\$.02
6.1 - 7.0		.04		.04		.04
7.1 - 8.0		.06		.06		.06
8.1 - 9.0		.08		.08		.08
9.1 - 10.0		.10		.10		.10
10.1 - 11.0		.12		.12		.12
11.1 - 12.0		.14		.14		.14
12.1 - 13.0		.16		.16		.16
13.1 - 14.0		.18		.18		.18
14.1 - 15.0		.20		.20		.20
Heat-Damaged Kernels						
Percent:						
0.6 - 1.0		\$.03		\$.03		\$.03
1.1 - 2.0		.07		.07		.07
2.1 - 3.0		.11		.11		.11
Distinctly Discolored		.10		.10		.10

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Grade Discount		
U.S. Sample Grade	\$.30	\$.30

	Effective 2022 Crop Year	Effective 2023 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Damaged Kernels (Total) Percent:		
15.1 - 16.0	\$.23	\$.23
16.1 - 17.0	.26	.26
17.1 - 18.0	.29	.29
18.1 - 19.0	.32	.32
19.1 - 20.0	.35	.35
20.1 - 21.0	.38	.38
21.1 - 22.0	.41	.41
22.1 - 23.0	.44	.44
23.1 - 24.0	.47	.47
24.1 - 25.0	.50	.50
25.1 - 26.0	.52	.52

For each 1 percent or fraction thereof over 26.0 percent, deduct an additional \$.02. **Example:** The total discount for 31.6 percent damaged kernels (total) would be \$.64.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Broken Kernels, Foreign Material,		
and Other Grains Percent:		
15.1 - 16.0	\$.21	\$.21
16.1 - 17.0	.24	.24
17.1 - 18.0	.27	.27
18.1 - 19.0	.30	.30
19.1 - 20.0	.33	.33
20.1 - 21.0	.36	.36
21.1 - 22.0	.39	.39
22.1 - 23.0	.42	.42

For each 1 percent or fraction thereof over 23.0 percent, deduct an additional \$.03.

Example: The total discount for 26.5 percent broken kernels, foreign material, and other grains would be \$.54

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Heat-Damaged Kernels Percent:		
3.1 - 3.5	\$.15	\$.15
3.6 - 4.0	.19	.19
4.1 - 4.5	.23	.23
4.6 - 5.0	.27	.27
5.1 - 5.5	.31	.31
5.6 - 6.0	.35	.35
6.1 - 6.5	.39	.39
6.6 - 7.0	.43	.43
7.1 - 7.5	.47	.47
7.6 - 8.0	.51	.51

For each 0.5 percent or fraction thereof over 8.0 percent, deduct an additional \$.04.

Example: The total discount for 9.3 percent heat-damaged kernels would be \$.63.

Grade or Factor Description	Effective 2023 Crop Year	Effective 2024 Crop Year
Test Weight (Pounds):	Discount per Cwt.	Discount per Cwt.
50.9 - 50.0	\$.12	\$.12
49.9 - 49.0	.16	.16
48.9 - 48.0	.20	.20
47.9 - 47.0	.24	.24
46.9 - 46.0	.28	.28
45.9 - 45.0	.32	.32
44.9 - 44.0	.36	.36

Each whole pound or fraction thereof under 44.0 pounds, deduct an additional \$.04.

Example: The total discount for 42.0 pounds test weight would be \$.44.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Moisture Percent:		
14.1 - 14.2	\$.04	\$.04
14.3 - 14.5	.08	.08
14.6 - 14.7	.12	.12
14.8 - 15.0	.16	.16
15.1 - 15.2	.20	.20
15.3 - 15.5	.24	.24
15.6 - 15.7	.28	.28
15.8 - 16.0	.32	.32
16.1 - 16.2	.40	.40
16.3 - 16.5	.48	.48
16.6 - 16.7	.56	.56
16.8 - 17.0	.64	.64
17.1 - 17.2	.72	.72
17.3 - 17.5	.80	.80
17.6 - 17.7	.88	.88
17.8 - 18.0	.96	.96
18.1 - 18.2	1.04	1.04
18.3 - 18.5	1.12	1.12
18.6 - 18.7	1.20	1.20
18.8 - 19.0	1.28	1.28
19.1 - 19.2	1.36	1.36
19.3 - 19.5	1.44	1.44
19.6 - 19.7	1.52	1.52
19.8 - 20.0	1.60	1.60

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Moisture Percent:		
20.1 - 20.2	\$ 1.68	\$ 1.68
20.3 - 20.5	1.76	1.76
20.6 - 20.7	1.84	1.84
20.8 - 21.0	1.92	1.92
21.1 - 21.2	2.00	2.00
21.3 - 21.5	2.08	2.08
21.6 - 21.7	2.16	2.16
21.8 - 22.0	2.24	2.24
22.1 - 22.2	2.32	2.32
22.3 - 22.5	2.40	2.40
22.6 - 22.7	2.48	2.48
22.8 - 23.0	2.56	2.56
23.1 - 23.2	2.64	2.64
23.3 - 23.5	2.72	2.72
23.6 - 23.7	2.80	2.80
23.8 - 24.0	2.88	2.88
24.1 - 24.2	2.96	2.96
24.3 - 24.5	3.04	3.04
24.6 - 24.7	3.12	3.12
24.8 - 25.0	3.20	3.20

For each 0.5 percent or fraction thereof over 25.0 percent, deduct an additional \$.05.

Example: The total discount for 27.0 percent moisture would be \$3.40.

Grade or Factor Description	Effective 2023 Crop Year	Effective 2024 Crop Year
Foreign Material:	Discount per Cwt.	Discount per Cwt.
2.1 - 3.0	\$.03	\$.03
3.1 - 4.0	.06	.06

Above 4.0 FM, the grade goes to sample grade, so the additional sample grade discount would also apply.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Cwt.	Discount per Cwt.
Badly weathered	\$.20	\$.20
COFO	.20	.20
Heating	.20	.20
Infested	.20	.20
Musty	.20	.20
Sour	.20	.20

Discount for Contaminated Grain Sorghum

Grain sorghum found to contain substances poisonous to humans or animals, such as mercurial compounds and toxin-producing molds, will receive a discount equal to the settlement value determined after applying all other premiums and discounts.

Exception: For grain sorghum delivered to CCC and the warehouse receipt indicates a vomitoxin level of:

- 5 parts per million or less, determine the settlement rate in the normal manner
- more than 5 parts per million, the grain sorghum shall have a settlement value of zero.

2024 Crop Year Premiums, Discounts, and Additional Discounts for Soybeans

Grade or Factor		2022	20	23	20	24
Description	Premium	Discount	Premium	Discount	Premium	Discount
Class Discount:						
Mixed Soybeans		\$.25		\$.25		\$.25
Moisture Percent:						
13.1 - 13.5		\$.05		\$.08		\$.08
13.6 - 14.0		.10		.16		.16*
Test Weight (Pounds):						
53.0 - 53.9		\$.005		\$.005		\$.005
52.0 - 52.9		.01		.01		.01
51.0 - 51.9		.015		.015		.015
50.0 - 50.9		.02		.02		.02
49.0 - 49.9		.025		.025		.025
Splits Percent:						
20.1 - 25.0		\$.01		\$.01		\$.01
25.1 - 30.0		.02		.02		.02
30.1 - 35.0		.03		.03		.03
35.1 - 40.0		.04		.04		.04

Grade or Factor	2022		2023		2024	
Description	Premium	Discount	Premium	Discount	Premium	Discount
Heat-Damaged Percent:						
0.3 - 0.5		\$.03		\$.05		\$.05
0.6 - 1.0		.06		.10		.10
1.1 - 1.5		.09		.15		.15
1.6 - 2.0		.12		.20		.20
2.1 - 2.5		.15		.25		.25
2.6 - 3.0		.18		.30		.30
Total Damage Percent:						
2.1 - 3.0		\$.02		\$.03		\$.03
3.1 - 4.0		.04		.06		.06
4.1 - 5.0		.06		.10		.10
5.1 - 5.5		.08		.15		.15
5.6 - 6.0		.10		.20		.20
6.1 - 6.5		.12		.25		.25
6.6 - 7.0		.14		.30		.30
7.1 - 7.5		.16		.35		.35
7.6 - 8.0		.18		.40		.40

Grade or Factor		2022	20	23	20	24
Description	Premium	Discount	Premium	Discount	Premium	Discount
Soybeans of Other						
Colors in Yellow						
Soybeans Percent:						
2.1 - 5.0		\$.015		\$.015		\$.015
5.1 - 10.0		.035		.035		.035
Purple Mottled or		.02		.02		.02
Stained						

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Grade Discount		
U.S. Sample Grade	\$.15	\$.15

	Effective 2023 Crop Year Effective 2024 Crop Year				
Grade or Factor Description	Discount per Bushel	Discount per Bushel			
Test Weight (Pounds):					
48.9 - 48.0	\$.035	\$.035			
47.9 – 47.0	.045	.045			
46.9 – 46.0	.055	.055			
45.9 – 45.0	.065	.065			
44.9 – 44.0	.075	.075			
43.9 – 43.0	.085	.085			
42.9 - 42.0	.095	.095			
41.9 – 41.0	.105	.105			

For each whole pound or fraction thereof under 41.0 pounds per bushel, deduct an additional \$.01.

Example: The total 2024 discount for 39.0 pound test weight would be \$.125.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Heat Damage Percent:		
3.1 - 3.5	\$.35	\$.35
3.6 - 4.0	.40	.40
4.1 - 4.5	.45	.45
4.6 - 5.0	.50	.50
5.1 - 5.5	.55	.55
5.6 - 6.0	.60	.60
6.1 - 6.5	65	.65
6.6 - 7.0	.70	.70
7.1 - 7.5	.75	.75
7.6 - 8.0	.80	.80
8.1 - 8.5	.85	.85
8.6 - 9.0	.90	.90
9.1 - 9.5	.95	.95
9.6 - 10.0	1.00	1.00
10.1 - 10.5	1.05	1.05
10.6 - 11.0	1.10	1.10
11.1 - 11.5	1.15	1.15
11.6 - 12.0	1.20	1.20

For each 0.5 percent or fraction thereof over 12.0 percent deduct an additional \$.05.

Example: The total 2024 discount for 13.5 percent heat damage would be \$1.35.

	Effective 2023 Crop Year	Effective 2024 Crop Year		
Grade or Factor Description	Discount per Bushel	Discount per Bushel		
Total Damage Percent:				
8.1 - 8.5	\$.45	\$.45		
8.6 - 9.0	.50	.50		
9.1 - 9.5	.55	.55		
9.6 - 10.0	.60	.60		
For each 0.5 percent or fraction	.05	.05		
thereof over 10.0 percent,				
deduct an additional:				
Example: The total 2024 discount for 12.5 percent total damage would be \$.85.				

Effective 2023 Crop Year Effective 2024 Crop Year	
Discount per Bushel	Discount per Bushel
\$.24	\$.24
.32	.32
.40	.40
.48	.48
.56	.56
.64	.64
.72	.72
.80	.80
.88	.88
.96	.96
1.04	1.04
1.12	1.12
.08	.08
	\$.24 \$.32 \$.40 \$.48 \$.56 \$.64 \$.72 \$.80 \$.88 \$.96 \$1.04 \$1.12

Example: The total 2024 discount for 22.5 percent moisture would be \$1.52.

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
Splits Percent:		
40.1 - 45.0	\$.05	\$.05
45.1 - 50.0	.06	.06
50.1 - 55.0	.07	.07
55.1 - 60.0	.08	.08
60.1 - 65.0	.09	.09
65.1 - 70.0	.10	.10
70.1 - 75.0	.11	.11
75.1 - 80.0	.12	.12
80.1 - 85.0	.13	.13
85.1 - 90.0	.14	.14
90.1 - 95.0	.15	.15
95.1 - 100.0	.16	.16

	Effective 2023 Crop Year	Effective 2024 Crop Year
Grade or Factor Description	Discount per Bushel	Discount per Bushel
COFO	\$.20	\$.20
Heating	.10	.10
Infested	.10	.10
Musty	.10	.10
Sour	.10	.10

Discount for Contaminated Soybeans

Soybeans found to contain substances poisonous to humans or animals, such as mercurial compounds and toxin-producing molds, will receive a discount equal to thesettlement value determined after applying all other premiums and discounts.