August Articles of Interest- August 20, 2021

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

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Bee in the Know

The U.S. Department of Agriculture has programs to help honey producers every step of the way – from plants to the final product. We have programs to help protect and conserve habitat, protect your investments and recover from disasters impacting your operation.



Learn More YouTube Honeybees

Reminders for FSA Direct and Guaranteed Borrowers with Real Estate Security



Farm loan borrowers who have pledged real estate as security for their Farm Service Agency (FSA) direct or guaranteed loans are responsible for maintaining loan collateral. Borrowers must obtain prior consent or approval from FSA or the guaranteed lender for any transaction that affects real estate security. These transactions include, but are not limited to:

Leases of any kind

- Easements of any kind
- Subordinations
- Partial releases
- Sales

Failure to meet or follow the requirements in the loan agreement, promissory note, and other security instruments could lead to nonmonetary default which could jeopardize your current and future loans.

It is critical that borrowers keep an open line of communication with their FSA loan staff or guaranteed lender when it comes to changes in their operation. For more information on borrower responsibilities, read Your FSA Farm Loan Compass

USDA Accepting Applications to Help Cover Costs for Organic Certification

ORGANIC VEGETABLES

USDA's Farm Service Agency (FSA) announced that organic producers and handlers can apply for USDA funds to assist with the cost of receiving and maintaining organic certification through the <u>Organic Certification Cost Share Program</u> (OCCSP). Applications for eligible certification expenses paid between Oct. 1, 2020, and Sept. 30, 2021, are due Nov. 1, 2021.

OCCSP provides cost-share assistance to producers and handlers of agricultural products for the costs of obtaining or maintaining organic certification under the USDA's National Organic Program. Eligible producers include any certified producers or handlers who have paid organic certification fees to a USDA-accredited certifying agent. Producers can be reimbursed for expenses including application fees, inspection costs, fees related to equivalency agreement and arrangement requirements, travel expenses for inspectors, user fees, sales assessments and postage.

For 2021, OCCSP will reimburse 50 percent of a certified operation's allowable certification costs, up to a maximum of \$500 for each of the following categories or "scopes:"

- crops
- wild crops
- livestock
- processing/handling
- State organic program fees.

Organic farmers and ranchers may apply through an FSA county office or a participating state agency.

More Information

To learn more about organic certification cost share, please visit the <u>OCCSP</u> webpage, visit <u>usda.gov/organic</u>, or contact your <u>local USDA Service Center</u>.

Selected Interest Rates for August

90-Day Treasury Bill	0.125%
Farm Operating Loans - Direct	1.75%
Farm Ownership Loans - Direct	3.25%
Farm Ownership Loans - Direct Down Payment, Beginning Farmer or Rancher	1.50%

Emergency Loans 2.75%
Farm Storage Facility Loans (7 years) 1.125%
Commodity Loans 1996 - Present 1.125%

Important Dates to Remember

September 6, 2021 - Labor Day Holiday - Offices Closed



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