USDA Monthly Newsletter - September 2023

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

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A Message From the State Executive Director

Happy Fall, Y'all!

We are entering into my favorite time of year! The mornings are crisp, and the evenings are cool, bringing a great reprieve to the harsh summer we've experienced. We still have a way to go before the end of the year, yet I pray the weather conditions will be favorable.

FSA employees continue to deliver drought assistance and disaster assistance to all agricultural producers. Recently, some Oklahoma counties have triggered for the <u>Livestock Forage Program</u> and the <u>Emergency Livestock Assistance Program-- contact your county office</u> for more information.

Some program deadlines to keep in mind as we close out 2023:

Noninsured Crop Disaster Assistance Program (NAP)-

- October 2: Apples, Apricots, Barley– grain, Blackberries, Blueberries, Grapes, Greens, Nectarines, Oats– grain, Peaches, Pears, Raspberries, Rye– grain, Triticale– grain, Vetch
- **November 30**: Asparagus, Clover– forage, Grass– forage, Honey, Lespedeza, Mixed Forage– forage, Pecans, Plums

Acreage Reporting-

January 17: wheat and other fall-planted small grains, canola, and peaches

I encourage you to enjoy your fall calvers, planting season, and laughter of your family members as we wrap up 2023

I wish you all the best,

Steve Kouplen

USDA Reminds Direct Loan Borrowers of Cash Flow-Based and Extraordinary Measures Assistance Options

USDA's Farm Service Agency (FSA) continues to accept and review individual assistance requests from: (1) direct Farm Loan Programs (FLP) borrowers who missed a recent installment or are unable to make their next scheduled installment, and (2) borrowers who took certain extraordinary measures to avoid delinquency on their direct FLP loans.

FSA direct loan borrowers with qualifying FLP loans who are unable to pay their upcoming installments or have already missed a recent installment payment can request a cash flow analysis from FSA using a recent balance sheet and operating plan to determine their eligibility. **This assistance is currently limited to installments due August 1, 2022, through January 15, 2024.** If FSA determines that a borrower qualifies for cash flow-based assistance due to an inability to develop a feasible plan for the current production cycle, FSA will make a one-time credit to the borrower's account in the amount of the missed or upcoming direct loan installment(s). Consistent with other Section 22006 assistance provided to FSA direct loan borrowers, cash flow-based assistance is only available to borrowers who have not received prior IRA Section 22006 assistance that covered a forward direct loan installment.

Assistance is also available for borrowers who took certain extraordinary measures between February 28, 2020, through October 18, 2022, to avoid delinquency on their loans, such as monetizing long term or essential assets, incurring additional non-FSA debt, or deferring other essential payments, resulting in reduced farm and household viability. If FSA determines that a borrower qualifies for extraordinary measures assistance, the borrower will receive a direct payment equaling the amount of funds obtained through the extraordinary measure(s) that were used to make the payment(s) to FSA, with a maximum payment being the full amount of the installment paid. Borrowers may also be eligible to receive a payment covering their next loan installment due on all FLP direct loans if they have not received prior IRA Section 22006 assistance that covered a forward installment.

Borrowers can submit requests for extraordinary measures or cash flow-based assistance in person at their local FSA office or by sending in a direct request using the farmers.gov 22006 assistance request portals at farmers.gov/loans/inflation-reduction-investments/assistance. All requests for assistance must be received by December 31, 2023.

Borrowers can learn more about extraordinary measures and cash flow-based assistance, including complete eligibility requirements, at farmers.gov/loans/inflation-reduction-investments/assistance.

As USDA learns more about the types of situations financially distressed farmers are facing, the Department will continue to update borrowers and the public about new assistance for distressed borrowers. USDA will also provide regular updates about its progress in deploying this funding to farmers who need it.

USDA Updates Livestock Disaster Payment Rate to Assist Producers Hard-Hit by Heat and Humidity

The USDA's Farm Service Agency (FSA) announced today it is updating the <u>Livestock Indemnity Program</u> (<u>LIP</u>) payment rate to support livestock producers in the Midwest who have lost cattle to the extreme heat and

humidity experienced this summer. To help indemnify ranchers to reflect a trend towards higher cattle weights in feedlots, the 2023 LIP payment rate for beef calves over 800 pounds will increase from \$1244 per head to \$1618, an increase of \$374.

LIP provides benefits to livestock owners and some contract growers for livestock deaths exceeding normal mortality from eligible adverse weather events, certain predation losses and reduced sales prices due to injury from an eligible loss. Indemnity payments are made at a rate of 75% of the prior year's average fair market value of the livestock.

The updated LIP payment rate is effective immediately and will be applied retroactively starting Jan.1, 2023, for all eligible causes of loss including excessive heat, tornado, winter storms, and other qualifying adverse weather. Producers who have already received LIP payments for 2023 losses will receive an additional payment, if applicable, commensurate with this updated rate. For details on eligibility and payment rates, review the LIP fact sheet.

FSA recognizes that an annual update of LIP payment rates does not account for the volatile nature of livestock markets and is further exploring flexibilities to establish more current payment rates.

More Information

On <u>farmers.gov</u>, <u>Disaster Assistance Discovery Tool</u>, <u>Disaster Assistance-at-a-Glance fact sheet</u>, and <u>Loan Assistance Tool</u> can help producers and landowners determine program or loan options. For FSA and NRCS programs, they should contact their <u>local USDA Service Center</u>.

NRCS Makes \$65 Million Available for Conservation Innovation Grants Program

NRCS is making \$65 million in funding available for new tools, approaches, practices and technologies to further natural resource conservation on private lands through Conservation Innovation Grants (CIG). Submit proposals by October 30.



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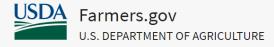






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