

Big Horn Bulletin - July 14, 2023

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From Brenda's Desk

Summer finally arrived!! Check out this newsletter for upcoming programs.

Our office is accepting nominations for the County Committee. The Local Administrative Area holding election this year is the North end of the county covering the Lovell, Cowley, Bryon, Deaver, and Frannie communities. If you know of an ag producer that you feel would represent this area, please complete a CCC-669A Nomination Form and return it to the county office prior to August 1. See the article in the newsletter for more information and a link to the election website.

With harvest coming up fast I'd like to remind you of the Marketing Assistance Loans that are available through this office. These loans are a 12-month loan that allows you to store your commodity (ie: Barley, Corn, Wheat) and watch the markets for optimum prices while still being able to meet your financial needs. See the article in this newsletter for more information.

It's also County Fair time in Big Horn County. What a great opportunity to support the ag youth in our community. The fair dates are July 31 - Aug 6, 2023.

Important Dates:

August 1 – County Committee Nominations due September 4 - Office Closed Labor Day

Farm Service Agency Now Accepting Nominations for Farmers and Ranchers to Serve on Local County Committee

USDA is now accepting nominations for county committee members for elections that will occur later this year. Additionally, USDA's Farm Service Agency (FSA) is unveiling a new GIS tool to make it easier for producers to participate in the nomination and election processes for county committee members, who make important decisions on how federal farm programs are administered locally. All nomination forms for the 2023 election must be postmarked or received in the local FSA office by Aug. 1, 2023.





Elections will occur in certain Local Administrative Areas (LAA) for members. LAAs are elective areas for FSA committees in a single county or multi-county jurisdiction and they may include LAAs that are focused on an urban or suburban area. Customers can locate their LAA through a new GIS locator tool available at fsa.usda.gov/elections.

Agricultural producers may be nominated for candidacy for the county committee if they:

- Participate or cooperate in a USDA program; and
- Reside in the LAA that is up for election this year.

A cooperating producer is someone who has provided information about their farming or ranching operation to FSA, even if they have not applied or received program benefits. Individuals may nominate themselves or others and qualifying organizations may also nominate candidates. USDA encourages minority producers, women and beginning farmers or ranchers to nominate, vote and hold office.

Nationwide, more than 7,700 dedicated members of the agricultural community serve on FSA county committees. The committees are made up of three to 11 members who serve three-year terms. Committee members are vital to how FSA carries out disaster programs, as well as conservation, commodity and price support programs, county office employment and other agricultural issues.

More Information

Producers should contact their local FSA office today to register and find out how to get involved in their county's election, including if their LAA is up for election this year. To be considered, a producer must be registered and sign an FSA-669A nomination form.

Nomination forms and other information about FSA county committee elections are available at <u>fsa.usda.gov/elections</u>. Election ballots will be mailed to eligible voters beginning Nov. 6, 2023.

FSA Outlines MAL and LDP Policy

The 2018 Farm Bill extends loan authority through 2023 for Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs).

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide you with interim financing after harvest to help you meet cash flow needs without having to sell your commodities when market prices are typically at harvest-time lows. A producer who is eligible to obtain a loan, but agrees to forgo the loan, may obtain an LDP if such a payment is available. Marketing loan provisions and LDPs are not available for sugar.

FSA is now accepting requests for 2023 MALs and LDPs for all eligible commodities after harvest. Requests for loans and LDPs shall be made on or before the final availability date for the respective commodities.

Commodity certificates are available to loan holders who have outstanding nonrecourse loans for wheat, feed grains, and wool. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to Adjusted Gross Income provisions.

To be considered eligible for an LDP, you must have form CCC-633EZ, Page 1 on file at your local FSA Office before losing beneficial interest in the crop. Pages 2, 3 or 4 of the form must be submitted when payment is requested.

Marketing loan gains (MLGs) and loan deficiency payments (LDPs) are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Adjusted Gross Income (AGI) provisions state that if your total applicable three-year average AGI exceeds \$900,000, then you're not eligible to receive an MLG or LDP. You must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, contact your Big Horn County USDA Service Center at (307)765-2689 Ext 2 or visit <u>fsa.usda.gov</u>.

Communication is Key in Lending

Farm Service Agency (FSA) is committed to providing our farm loan borrowers the tools necessary to be successful. FSA staff will provide guidance and counsel from the loan application process through the borrower's graduation to commercial credit. While it is FSA's commitment to advise borrowers as they identify goals and evaluate progress, it is crucial for borrowers to communicate with their farm loan staff when changes occur. It is the borrower's responsibility to alert FSA to any of the following:



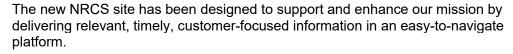
- Any proposed or significant changes in the farming operation
- Any significant changes to family income or expenses
- The development of problem situations
- · Any losses or proposed significant changes in security

If a farm loan borrower can't make payments to suppliers, other creditors, or FSA on time, contact your farm loan staff immediately to discuss loan servicing options.

For more information on FSA farm loan programs, contact your Big Horn County USDA Service Center at (307)765-2689 Ext 2 or visit <u>fsa.usda.gov</u>.

NRCS Unveiled New Website in 2022

NRCS unveiled a new website last year, which was designed for you, whether you're a farmer, rancher or forest landowner who uses Natural Resources Conservation Service (NRCS) conservation programs or one of our partners who helps us deliver on the conservation mission.





Key features include:

- It's been designed using the U.S. Web Design System, so you'll see a certain "family resemblance" among USDA and other federal websites, including farmers.gov.
- It's accessible (or 508 conformant), meaning the site is designed for use by people with disabilities.
- It's mobile responsive, meaning that it should work on a phone or tablet at easily as on a desktop computer.

Be sure to check out our:

- <u>Guides and Instructions</u>- Search by resource type, NRCS program, natural resource concern, and state
- <u>Getting Assistance</u>- Learn more about available technical and financial assistance and how you can get support online as well as with the NRCS at your local Service Center.

 <u>Conservation by State</u>- Find information on NRCS programs, services and other information in your state.



Big Horn County USDA Service Center

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Farm Service Agency

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County Committee:

Martin Mercer-Chairman Spencer Ellis-Vice Chairman Justine Paxton-Member

COC Meeting: TBD

Natural Resources Conservation Service

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