

## U.S. DEPARTMENT OF AGRICULTURE

Laramie County Service Center Updates - September 2023

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

- Laramie County Comments
- FSA Outlines MAL and LDP Policy
- Report Banking Changes to FSA
- Reminders for FSA Direct and Guaranteed Borrowers with Real Estate Security
- What Are Your Field Goals?

# **Laramie County Comments**

Happy September Laramie County Farmers and Ranchers!

We are asking for your patience, as we have had a lot of phone issues! If we haven't called you back; it is likely we did not even know you called. We also have been experiencing dropped calls, and then not being able to dial out. So; please keep trying to call us back, and we will keep trying to call you back! If you are comfortable with emailing us; that may be the best route to connect with us at present.

As you are drilling your wheat; please remember to notate what fields are planted, and on what date. When you are all done planting for this Fall; please give us a call to set up an appointment to report. The deadline to report is November 15th.

For our livestock producers; we qualified for the Livestock Forage Program again this year. LFP signups run through January 30, 2024. If you would like more information, or to set an appointment up for signup, please contact us.

For our organic producers; the Organic Certification Cost Share Program is open for applications. Please contact the office if you would like more information or to sign up. Deadline to apply is November 1st.

Thank you for all you do!

- Laramie County FSA

The office will be closed on October 9, 2023 in observance of the Columbus Day Holiday.

- Laramie County FSA & NRCS

# **FSA Outlines MAL and LDP Policy**

Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs) provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide you with interim financing after harvest to help you meet cash flow needs without having to sell your commodities when market prices are typically at harvest-time lows. A producer who is eligible to obtain a loan, but agrees to forgo the loan, may obtain an LDP if such a payment is available. Marketing loan provisions and LDPs are not available for sugar and extra-long staple cotton.



FSA is now accepting requests for 2023 MALs and LDPs for all eligible commodities after harvest. Requests for loans and LDPs shall be made on or before the final availability date for the respective commodities.

Commodity certificates are available to loan holders who have outstanding nonrecourse loans for wheat, upland cotton, rice, feed grains, pulse crops (dry peas, lentils, large and small chickpeas), peanuts, wool, soybeans and designated minor oilseeds. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to Adjusted Gross Income provisions.

To be considered eligible for an LDP, you must have form <a href="CCC-633EZ">CCC-633EZ</a>, Page 1 on file at your local FSA Office before losing beneficial interest in the crop. Pages 2, 3 or 4 of the form must be submitted when payment is requested.

Marketing loan gains (MLGs) and loan deficiency payments (LDPs) are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Adjusted Gross Income (AGI) provisions state that if your total applicable three-year average AGI exceeds \$900,000, then you're not eligible to receive an MLG or LDP. You must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, contact your Laramie County USDA Service Center at 307-772-2314 ext. 2 or visit <u>fsa.usda.gov</u>.

# Report Banking Changes to FSA

Farm Service Agency (FSA) program payments are issued electronically into your bank account. In order to receive timely payments, you need to notify your FSA servicing office if you close your account or if your bank information is changed for any reason (such as your financial institution merging or being purchased). Payments can be delayed if FSA is not notified of changes to account and bank routing numbers.

For some programs, payments are not made until the following year. For example, payments for crop year 2019 through the Agriculture Risk Coverage and Price Loss Coverage program aren't paid until 2020. If the bank account was closed due to the death of an individual or dissolution of an entity or partnership before the payment was issued, please notify your local FSA office as soon as possible to claim your payment.

# Reminders for FSA Direct and Guaranteed Borrowers with Real Estate Security

Farm loan borrowers who have pledged real estate as security for their Farm Service Agency (FSA) direct or guaranteed loans are responsible for maintaining loan collateral. Borrowers must obtain prior consent or approval from FSA or the guaranteed lender for any transaction that affects real estate security. These transactions include, but are not limited to:

- Leases of any kind
- · Easements of any kind
- Subordinations
- Partial releases
- Sales

Failure to meet or follow the requirements in the loan agreement, promissory note, and other security instruments could lead to nonmonetary default which could jeopardize your current and future loans.

It is critical that borrowers keep an open line of communication with their FSA loan staff or guaranteed lender when it comes to changes in their operation. For more information on borrower responsibilities, read <a href="Your FSA Farm Loan Compass">Your FSA Farm Loan Compass</a>.

## What Are Your Field Goals?

With harvest approaching and football season kicking off, it's a great time for producers to work on their own field goals. For the next several weeks, we'll be looking at conservation practices through the lens of football.

In some ways, being a farmer or rancher is like being a coach. You assess the landscape, develop a strategy, cultivate a team, and refine your tactics each season as you find the plays that work. All the while, your fans here at Natural Resources Conservation Service (NRCS) are proud to support and cheer you on, winning season after winning season.

#### **First Quarter**

One of the first and most important steps is to develop a game plan. Ask yourself: What's working well? What could be improved? How can you best navigate your opportunities and challenges to reach your goals?

Our conservation experts can help you answer all those questions. We'll meet with you, walk your land with you, and help develop a <u>conservation plan</u> customized to match your field goals. This tailored gameplan will help you develop a playbook for many successful seasons.

#### **Second Quarter**

No successful farmer goes it alone; you're going to need to recruit a winning team. But if you create the right conditions, you'll attract the most talented players nature can provide. Practice makes perfect, and we'll discuss some tried and true practices that will attract a deep bench of soil microbes, pollinators, beneficial insects, and other key players. With the right team, you'll grow like never before.

## **Halftime Report**

Stay tuned while we check in with experts to provide play-by-play commentary of key moments, identify the most valuable players and offer advice for avoiding unforced errors and fumbles. Then it is time to take what you've learned, make mid-game adjustments and lead your team to victory in the second half.

#### **Third Quarter**

You've found your stride and things are growing well, but there's always room for a bit more optimization and improvement. We'll highlight practices that will elevate your team to the next level, help you thrive with fewer inputs and less waste, and grow more by doing less.

#### **Fourth Quarter**

By following your conservation gameplan, adopting soil health practices, optimizing your inputs, and reducing your waste, you'll enjoy a strong home field advantage for many seasons to come. Unlike in football, your team will always stick around and grow stronger with each passing season. You will bank the benefits of conservation and enjoy the resiliency and productivity of healthy soil.

No matter which of these goals you are looking to accomplish on your farm, experts from USDA's <u>Natural Resources Conservation Service</u> (NRCS), <u>Farm Service Agency</u> (FSA) and <u>Risk Management Agency</u> (RMA) are available to help you accomplish them. **For more information on how NRCS, FSA and RMA can help** 

you kick this next growing season through the uprights, contact your local service enter by visiting farmers.gov/service-locator.



**Laramie County** 

### **USDA Service Center**

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**Next COC Meeting:** 

**TBD**