

Park County USDA Bulletin - July 2023

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

- From Darla's Desk...
- FSA Outlines MAL and LDP Policy
- Communication is Key in Lending
- <u>USDA Hiring Engineers</u>, <u>Natural Resource Specialists Nationwide to Strengthen Inflation Reduction Act Implementation</u>, <u>Enhance Agricultural Conservation</u>

From Darla's Desk...

County Committee Election—The office is now accepting nomination forms for LAA #2 which includes Cody, Heart Mountain, Southfork, and Northfork. All nomination forms for the 2023 election must be postmarked or received in the local FSA office by August 1, 2023. Agricultural producers may be nominated for candidacy for the county committee if they participate or cooperate in a USDA program and reside in the LAA that is up for election.



I'd like to take this time to thank the Park County FSA Committee including Emily Karst—Chairperson; Lynn George—Vice-Chairperson; and Tim Acord—Regular Member. They are doing a fantastic job for the producers of Park County! If you get a chance, please tell them thank you for representing our county!

With harvest coming up fast I'd like to remind you of the Marketing Assistance Loans that are available through this office. These loans are a 12-month loan that allows you to store your commodity (ie: Barley, Corn, Wheat) and watch the markets for optimum prices while still being able to meet your financial needs. See the article in this newsletter for more information.

FSA Outlines MAL and LDP Policy

The 2018 Farm Bill extends loan authority through 2023 for Marketing Assistance Loans (MALs) and Loan Deficiency Payments (LDPs).

MALs and LDPs provide financing and marketing assistance for wheat, feed grains, soybeans, and other oilseeds, pulse crops, rice, peanuts, cotton, wool and honey. MALs provide you with interim financing after harvest to help you meet



cash flow needs without having to sell your commodities when market prices are typically at harvest-time lows. A producer who is eligible to obtain a loan, but agrees to forgo the loan, may obtain an LDP if such a payment is available. Marketing loan provisions and LDPs are not available for sugar.

FSA is now accepting requests for 2023 MALs and LDPs for all eligible commodities after harvest. Requests for loans and LDPs shall be made on or before the final availability date for the respective commodities.

Commodity certificates are available to loan holders who have outstanding nonrecourse loans for wheat, feed grains, and wool. These certificates can be purchased at the posted county price (or adjusted world price or national posted price) for the quantity of commodity under loan, and must be immediately exchanged for the collateral, satisfying the loan. MALs redeemed with commodity certificates are not subject to Adjusted Gross Income provisions.

To be considered eligible for an LDP, you must have form CCC-633EZ, Page 1 on file at your local FSA Office before losing beneficial interest in the crop. Pages 2, 3 or 4 of the form must be submitted when payment is requested.

Marketing loan gains (MLGs) and loan deficiency payments (LDPs) are no longer subject to payment limitations, actively engaged in farming and cash-rent tenant rules.

Adjusted Gross Income (AGI) provisions state that if your total applicable three-year average AGI exceeds \$900,000, then you're not eligible to receive an MLG or LDP. You must have a valid CCC-941 on file to earn a market gain of LDP. The AGI does not apply to MALs redeemed with commodity certificate exchange.

For more information and additional eligibility requirements, contact your Park County USDA Service Center at (307)754-9411 Ext 2 or visit <u>fsa.usda.gov</u>.

Communication is Key in Lending

Farm Service Agency (FSA) is committed to providing our farm loan borrowers the tools necessary to be successful. FSA staff will provide guidance and counsel from the loan application process through the borrower's graduation to commercial credit. While it is FSA's commitment to advise borrowers as they identify goals and evaluate progress, it is crucial for borrowers to communicate with their farm loan staff when changes occur. It is the borrower's responsibility to alert FSA to any of the following:



- Any proposed or significant changes in the farming operation
- Any significant changes to family income or expenses
- The development of problem situations
- · Any losses or proposed significant changes in security

If a farm loan borrower can't make payments to suppliers, other creditors, or FSA on time, contact your farm loan staff immediately to discuss loan servicing options.

For more information on FSA farm loan programs, contact your Park County USDA Service Center at 307-754-9411 or visit <u>fsa.usda.gov</u>.

USDA Hiring Engineers, Natural Resource Specialists Nationwide to Strengthen Inflation Reduction Act Implementation, Enhance Agricultural Conservation

USDA announced it is ramping up hiring for key positions that will help strengthen agricultural conservation efforts and turn President Biden's Investing in America agenda into action. The available positions include engineers, civil engineering technicians and natural resource specialists, building on other large-scale hiring announcements earlier this year.



Today's announcement is funded by \$19.5 billion from President Biden's Inflation Reduction Act. The new NRCS engineers and engineering technicians will play a critical role in solving a host of natural resource problems for agricultural producers and local communities. Their projects may involve stream restoration, erosion control, developing water systems for livestock, improving and conserving irrigation water and restoring wetlands. They may also help communities recover from natural disasters.

Natural resource specialists perform a variety of duties to help landowners meet their conservation objectives. This may include assisting in the implementation of conservation plans, conducting scientific

studies and performing on-site evaluations with customers. Their work enhances conservation program delivery and helps build resilient farms and communities across America.

How to Apply

NRCS posted an announcement for engineering technicians on June 26 and natural resource specialists on July 3. Interested candidates can find more information and apply by searching for these job titles on USAjobs.gov.

To qualify for these positions, candidates must meet the education requirements, or a combination of education and experience requirements, as outlined in the job announcement. General qualifications for the engineering and natural resource management job series are also available on OPM.gov. Additional information on career opportunities at NRCS is available on the agency's careers webpage.

More Information

Over the next several years, NRCS expects to add over 4,400 new employees to its federal workforce, in addition to over 3,000 team members through partner organizations, to help with Inflation Reduction Act implementation.

NRCS is a federal agency that helps farmers, ranchers and forest landowners conserve soil, water and other natural resources. Employees provide technical expertise and conservation planning. Financial assistance is available for a wide variety of conservation programs. NRCS has offices in USDA Service Centers nationwide.



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FSA

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COC MEMBERS

Emily Karst – Chairperson Lynn George – Vice-Chairperson Tim Acord – Regular Member

Next County Committee Meeting: To Be Determined