

U.S. DEPARTMENT OF AGRICULTURE

Goshen County USDA Update - February 14, 2024

Farm Service Agency | Natural Resources Conservation Service | Risk Management Agency

- Submit Loan Requests for Financing Early
- FSA Is Accepting CRP Continuous Enrollment Offers
- Annual Review of Payment Eligibility for New Crop Year

Hello from the Goshen County FSA Staff

Happy Valentine's Day! We hope you are enjoying the unusually warm days, and feeling as excited as we are about the first day of spring next month (technically). Punxsutawney Phil didn't see his shadow on Ground Hog's Day this year, predicting an early end to winter, however, he's only been accurate 30% of the time in the past 10 years, according to NOAA. Don't hold your breath, we aren't likely to get away from winter's icy grip that easily!



Congratulations to Steve Schmick on winning re-election to County Committee for LAA 2! We look forward to working with you for another 3-year term to serve our local producers.

For those of you who are anxiously waiting, we do not yet have any information regarding signup plans for General or Grasslands CRP for 2024. Once we have bid dates from the National Office, we will be sure to share it in a newsletter right away, so keep an eye out!

UPCOMING ENROLLMENT DEADLINES:

<u>Livestock Indemnity Program</u> (LIP) - **February 29th** deadline to submit application for payment for 2023 losses.

<u>Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC)</u> – Annual Enrollment Deadline **March 15th** ARC/PLC programs provide financial protections to farmers from substantial drops in crop prices or revenues.

<u>Crop Insurance Reminder</u> - **March 15th** deadline to purchase crop insurance from your agent if you received an ERP Track 1 or Phase 1 payment from FSA in mid-2023 (reminder, producers who received payment agreed to purchase insurance for the next two available crop years).

HOLIDAYS:

Monday, February 19th: Washington's Birthday - Office Closed

Submit Loan Requests for Financing Early

The Farm Loan team in Platte County is already working on operating loans for spring 2024 and asks potential borrowers to submit their requests early so they can be timely processed. The farm loan team can help determine which loan programs are best for applicants.

FSA offers a wide range of low-interest loans that can meet the financial needs of any farm operation for just about any purpose. The traditional **farm operating and**



farm ownership loans can help large and small farm operations take advantage of early purchasing discounts for spring inputs as well expenses throughout the year.

Microloans are a simplified loan program that will provide up to \$50,000 for both Farm Ownership and Operating Microloans to eligible applicants. These loans, targeted for smaller and non-traditional operations, can be used for operating expenses, starting a new operation, purchasing equipment, and other needs associated with a farming operation. Loans to beginning farmers and members of underserved groups are a priority.

Other types of loans available include:

Marketing Assistance Loans allow producers to use eligible commodities as loan collateral and obtain a 9-month loan while the crop is in storage. These loans provide cash flow to the producer and allow them to market the crop when prices may be more advantageous.

Farm Storage Facility Loans can be used to build permanent structures used to store eligible commodities, for storage and handling trucks, or portable or permanent handling equipment. A variety of structures are eligible under this loan, including bunker silos, grain bins, hay storage structures, and refrigerated structures for vegetables and fruit. A producer may borrow up to \$500,000 per loan.

FSA Is Accepting CRP Continuous Enrollment Offers

The Farm Service Agency (FSA) is accepting offers for specific conservation practices under the Conservation Reserve Program (CRP) Continuous Signup.

In exchange for a yearly rental payment, farmers enrolled in the program agree to remove environmentally sensitive land from agricultural production and to plant species that will improve environmental health and quality. The program's long-term goal is to re-establish valuable land cover to improve water quality, prevent soil erosion, and reduce loss of wildlife habitat. Contracts for land enrolled in CRP are 10-15 years in length.

Under continuous CRP signup, environmentally sensitive land devoted to certain conservation practices can be enrolled in CRP at any time. Offers for continuous enrollment are not subject to competitive bidding during specific periods. Instead they are automatically accepted provided the land and producer meet certain eligibility requirements and the enrollment levels do not exceed the statutory cap.

For more information, including a list of acceptable practices, contact your Goshen County USDA Service Center at 307-532-4880 or visit fsa.usda.gov/crp.

Annual Review of Payment Eligibility for New Crop Year

FSA and NRCS program applicants for benefits are required to submit a completed CCC-902 (Farming Operation Plan) and CCC-941 Average Gross Income (AGI) Certification and Consent to Disclosure of Tax Information for FSA to determine the applicant's payment eligibility and establish the maximum payment limitation applicable to the program applicant.

Participants are not required to annually submit new CCC-902s for payment eligibility and payment limitation purposes unless a change in the farming operation occurs that may affect the previous determination of record. A valid CCC-902 filed by the participant is considered to be a continuous certification used for all payment eligibility and payment limitation determinations applicable for the program benefits requested.

Participants are responsible for ensuring that all CCC-902 and CCC-941 and related forms on file in the county office are updated, current, and correct. Participants are required to timely notify the county office of any changes in the farming operation that may affect the previous determination of record by filing a new or updated CCC-902 as applicable.

Changes that may require a NEW determination include, but are not limited to, a change of:

- Shares of a contract, which may reflect:
 - o A land lease from cash rent to share rent
 - o A land lease from share rent to cash rent (subject to the cash rent tenant rule
 - A modification of a variable/fixed bushel-rent arrangement
- The size of the producer's farming operation by the addition or reduction of cropland that may affect the application of a cropland factor
- The structure of the farming operation, including any change to a member's share
- The contribution of farm inputs of capital, land, equipment, active personal labor, and/or active personal management
- Farming interests not previously disclosed on CCC-902 including the farming interests of a spouse or minor child
- Certifications of average AGI are required to be filed annually for participation in an annual USDA program. For multi-year conservation contracts and NRCS easements, a certification of AGI must be filed prior to approval of the contract or easement and is applicable for the duration of the contract period.

Participants are encouraged to file or review these forms within the deadlines established for each applicable program for which program benefits are being requested.



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