

TABLE 2. 2017 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, PROJECTED 2017/18 MARKET YEAR AVERAGE (MYA) PRICES AND 2017 NATIONAL AVERAGE LOAN RATES
February 20, 2019 1/

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Dates for the Final 2017/18 MYA Price and 2017 PLC Effective Price	Unit	Statutory Reference Price	Final 2017/18 MYA Price	2017 National Loan Rate	Higher of (F or	Higher of (E-H or zero)	(E-G)
							Final 2017 Effective Price	Final 2017 PLC Payment Rate	Maximum PLC Payment Rate
Wheat	Jun. 1-May 31	August 29, 2018	Bushel	\$5.50	\$4.72	\$2.94	\$4.72	\$0.78	\$2.56
Barley	Jun. 1-May 31	August 29, 2018	Bushel	\$4.95	\$4.47	\$1.95	\$4.47	\$0.48	\$3.00
Oats	Jun. 1-May 31	August 29, 2018	Bushel	\$2.40	\$2.59	\$1.39	\$2.59	\$0.00	\$1.01
Peanuts	Aug. 1-Jul. 31	August 29, 2018	Pound	\$0.2675	\$0.2290	\$0.1775	\$0.2290	\$0.0385	\$0.0900
Corn	Sep. 1-Aug. 31	September 27, 2018	Bushel	\$3.70	\$3.36	\$1.95	\$3.36	\$0.34	\$1.75
Grain Sorghum	Sep. 1-Aug. 31	September 27, 2018	Bushel	\$3.95	\$3.22	\$1.95	\$3.22	\$0.73	\$2.00
Soybeans	Sep. 1-Aug. 31	September 27, 2018	Bushel	\$8.40	\$9.33	\$5.00	\$9.33	\$0.00	\$3.40
Dry Peas	Jul. 1-Jun. 30	September 27, 2018	Pound	\$0.1100	\$0.1180	\$0.0540	\$0.1180	\$0.0000	\$0.0560
Lentils	Jul. 1-Jun. 30	September 27, 2018	Pound	\$0.1997	\$0.2590	\$0.1128	\$0.2590	\$0.0000	\$0.0869
Large Chickpeas	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2154	\$0.3460	\$0.1128	\$0.3460	\$0.0000	\$0.1026
Small Chickpeas	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.1904	\$0.2540	\$0.0743	\$0.2540	\$0.0000	\$0.1161
Sunflower Seed	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2015	\$0.1720	\$0.1009	\$0.1720	\$0.0295	\$0.1006
Canola	Jul. 1-Jun. 30	September 27, 2018	Pound	\$0.2015	\$0.1750	\$0.1009	\$0.1750	\$0.0265	\$0.1006
Flaxseed	Jul. 1-Jun. 30	November 29, 2018	Bushel	\$11.284	\$9.530	\$5.650	\$9.530	\$1.754	\$5.634
Mustard Seed	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2015	\$0.3020	\$0.1009	\$0.3020	\$0.0000	\$0.1006
Rapeseed	Jul. 1-Jun. 30	November 29, 2018	Pound	\$0.2015	\$0.1920	\$0.1009	\$0.1920	\$0.0095	\$0.1006
Safflower	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2015	\$0.1860	\$0.1009	\$0.1860	\$0.0155	\$0.1006
Crambe	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2015	\$0.2300	\$0.1009	\$0.2300	\$0.0000	\$0.1006
Sesame Seed	Sep. 1-Aug. 31	November 29, 2018	Pound	\$0.2015	\$0.3400	\$0.1009	\$0.3400	\$0.0000	\$0.1006
Rice (long grain)	Aug. 1-Jul. 31	October 30, 2018	Pound	\$0.1400	\$0.1150	\$0.0650	\$0.1150	\$0.0250	\$0.0750
Rice (med/short grain) 2/	Aug. 1-Jul. 31	October 30, 2018	Pound	\$0.1400	\$0.1170	\$0.0650	\$0.1170	\$0.0230	\$0.0750
Rice (temperate japonica)	Oct. 1-Sep. 30	February 20, 2019	Pound	\$0.1610	\$0.2010	\$0.0650	\$0.2010	\$0.0000	\$0.0960

MYA Price=national average price received by producers during the 12-month marketing year.

Reference price (column E)=statutory price levels apply for crop years 2014-2018.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2017/18 MYA prices are unavailable, but are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

2/ Medium/short grain excludes temperate japonica rice.