

Instructions For FSA-524-B

EMERGENCY RELIEF PROGRAM (ERP) 2022 TRACK 2 EXPECTED REVENUE WORKSHEET

FSA-524-B will be used by ERP 2022 Track 2 producers to help them calculate their Expected Benchmark Revenue and Actual Disaster Year Revenue when “Expected” is selected as the Benchmark Year on FSA-524, Item 10.

There is no requirement for submitting FSA-524-B to FSA at the time of completion. FSA-524-B is only used by the producer for their own purpose to help complete FSA-524. If requested by the County Office Committee (COC) or designee, producers may have to submit a copy of FSA-524-B to support their certification on FSA-524.

Producers may complete Items 1 through 27.

Not all items on FSA-524-B will be completed by the producer. Producer will only complete items that are applicable to them.

Instructions for Items 1 - 27:

Item	Section/Instruction
1	Enter Producer’s Name (Person or Legal Entity). Same as Item 5 on Form FSA-524 (same on Page 2, and Continuation Page(s) if applicable)
2	Enter Application Number. Same as Item 4 on Form FSA-524 (same on Page 2, and Continuation Page(s) if applicable)
Section A – Expected Benchmark Revenue	
Expected Revenue or Value From Eligible Yield-Based Crops	
In this section enter all eligible yield-based crops that were expected to be produced could have been affected by a qualifying disaster event in calendar year 2022. Calculate the expected revenue or value by entering each crop’s expected acres, expected yields per acre, the unit of measure, and expected price per unit.	
Expected revenue in this section will include crops prevented from being planted and planted crops. Planted crops, includes crops that were expected to be produced and sold, crops that were expected to be produced and used in the operation (example: forage fed on farm) or in the production of another commodity (example: wine grapes made into wine), and crops that were expected to be produced and stored.	
3	Enter crop that could have been affected by a qualifying 2022 disaster event. Enter one yield-based crop per row. Example: Yellow Corn for Grain
4	Enter expected acres for crop entered in Item 3 .
5	Enter expected yield per acre for crop entered in Item 3 .
6	Enter unit of measure for crop entered in Item 3 .
7	Enter expected price per unit of measure for crop entered in Item 3 .

8	<p>Enter expected revenue or value by completing the following calculation: expected acres (Item 4), multiplied by expected yield per acre (Item 5), multiplied by expected price per unit of measure (Item 7), equals</p> <p>Round the result to the nearest hundredth.</p>
9	<p>Sum the total expected revenues and value from listed eligible yield based crops from all rows in Item 8.</p> <p>Round the result to the nearest hundredth.</p>
Expected Value from Eligible Stored Crops	
<p>In this section enter all eligible stored crops that could have been affected by a qualifying 2022 disaster event, and those stored crop's expected values.</p> <p>Expected value in this section will include crops harvested and placed in storage prior to calendar year 2022.</p> <p>Note: Crops harvested and placed in storage after December 31, 2021 are not counted here, instead those crops must only be counted in "Expected Revenue or Value From Eligible Yield-Based Crops."</p>	
10	<p>Enter crop. Enter one eligible stored crop per row.</p> <p>Example – Grain Corn</p>
11	<p>Enter the total production in storage for each of the eligible inventory and stored crops entered in Item 10. Enter amount using the unit of measure for the crop entered in Item 10.</p> <p>Example – 100,000 Bushels</p>
12	<p>Enter expected price per unit of measure for crop entered in Item 10.</p>
13	<p>Enter expected value by completing the following calculation: total production in units of measure (Item 11), multiplied by expected price per unit of measure (Item 12), equals</p> <p>Round the result to the nearest hundredth.</p>
14	<p>Sum the total expected value from eligible stored crops from all rows in Item 13.</p> <p>Round the result to the nearest hundredth.</p>
Expected Value from Eligible Inventory Crops	
<p>In this section enter all eligible inventory crops that were expected to be included in inventory that could have been affected by a qualifying 2022 disaster event and the expected values of eligible inventory crops prior to a qualifying 2022 disaster event.</p>	
15	<p>Enter crop. Enter one eligible inventory crop per row.</p> <p>Example: Littleneck Clams (1.5 - 2 inch wide), Topneck Clams (2 - 3 inch wide), Cherrystone Clams: (3 - 4 inch wide).</p>
16	<p>Enter expected value for each of the eligible inventory crops entered in Item 15.</p>
17	<p>Sum the total expected value from eligible stored crops from all rows in Item 16.</p> <p>Round the result to the nearest hundredth.</p>

Total Expected Benchmark Revenue	
18	<p>In the block provided, sum amounts entered in Item 9, Item 14, and Item 17.</p> <p>Round the result to the nearest hundredth.</p> <p>Amount entered in Item 18 is the Total Benchmark Revenue that can be entered in Item 11 on Form FSA-524, when “Expected” is selected as the Benchmark Year in Item 10 on Form FSA-524.</p>
Section B – Actual Disaster Year Revenue	
<p>In this section enter eligible revenue items based on the crops that could have been affected by a qualifying 2022 disaster event, including proceeds received for crop losses.</p>	
19	<p>Enter amount of total revenue from sales of eligible crops grown in the United States and its Territories by the producer. This includes eligible yield-based crops that were produced and then sold; eligible inventory crops that were purchased, had a change in characteristic due to the time held, and then sold; and eligible crops that were stored and then sold.</p>
20	<p>Enter amount of total value for eligible crops grown in the United States and its Territories by the producer, that were not sold but used, that includes eligible crops that are produced and fed or used to make another commodity.</p>
21	<p>Enter amount of total value for eligible crops grown in the United States and its Territories by the producer. Total values will be based on the day that producer completes FSA-524.</p>
22	<p>Enter amount of total value for eligible crops that remain in inventory and are not sold during the disaster year. This includes eligible crops that were purchased, had a change in characteristic due to the time held, and are not sold during the disaster year.</p>
23	<p>Enter amount of total revenue from federal insurance proceeds for eligible crops less administrative fees and premiums.</p>
24	<p>Enter amount of total revenue from NAP payments for eligible crops less administrative fees and premiums.</p>
25	<p>Enter amount of total revenue from private crop insurance proceeds for eligible crops (do not subtract administrative fees and premiums).</p>
26	<p>Enter amount of total revenue from benefits for eligible crops for the following: ELAP payments specific to aquaculture, ARC-CO payments, ARC-IC payments, LDP, MLG, net gains from hedging, payments through grant agreements with FSA, grants from the Department of Commerce, grants from NOAA, and State programs for the direct loss of eligible crops or the loss of revenue for eligible crops.</p> <p>Note: “Net gains from hedging” means, any amount of revenue earned from selling commodity futures contracts that were made to protect a commodity from price changes, minus the cost of those contracts.</p>
27	<p>In the block provided, sum amounts entered in Items 19 through 26.</p> <p>Round the result to the nearest hundredth.</p> <p>Amount entered in Item 27 is the Total Disaster Year Revenue that can be entered in Item 13 on Form FSA-524, when “Expected” is selected as the Benchmark Year in Item 10 on Form FSA-524.</p>